



City of Montevallo
Finance Committee Meeting
April 23, 2025 5:30 PM

Call to Order

Minutes from March 26, 2025 Meeting

Monthly Expense / Revenue Reports - Steve Gilbert City Clerk / Treasurer

- Sales Tax Report March, 2025
- Expenses as of 4/21/25
- Bank Account Review as of 3/31/25

New Business: Bids for Improvements to City Shop. Funding from Reserve Capital

Funds to Replace 3 Air Conditioning Units at Parnell Library \$79,873.00

Investment of City Funds in Short Term CD from Sanitation Account \$300,000

From Regions Reserve Capital Account \$250,000

From Mahler House Account \$200,000

From Regions Fire and Rescue Account \$200,000 6 Month Terms

Combine Central State Bank Money Market Account and CD \$160,745.92